

ARUN DISTRICT COUNCIL

REPORT TO AND DECISION OF CABINET ON 21 SEPTEMBER 2020

SUBJECT: Budget Monitoring Report to 31 July 2020

REPORT AUTHOR: Carolin Martlew, Financial Services Manager

DATE: August 2020

EXTN: 37568

PORTFOLIO AREA: Corporate Support

EXECUTIVE SUMMARY: The Budget Monitoring report sets out the Capital, Housing Revenue and General Fund Revenue budget performance to the end of July 2020.

RECOMMENDATIONS

Cabinet is requested to:

- (i) Note the report in Appendix 1; and
- (ii) Note that the Council's Budget for 2020/21 is at risk of being exceeded because of the additional expenditure and loss of income due to the Covid-19 pandemic.

1. BACKGROUND:

The Council approved a General Fund revenue total net expenditure budget of £25.621 million; a Housing Revenue Account revenue total expenditure budget of £18.425 million; and a capital budget of £17.654 million for the year 2020/21. This report provides information to enable actual spending and income to be monitored against profiled budget for the period to 31 July 2020.

2. PROPOSAL(S):

The Cabinet is requested to note the budget monitoring report in Appendix 1. The report provides information on a management by exception basis to enable the reader to understand the overall performance of the council within the context of the budget book summary. The report highlights the significant additional expenditure and loss of income due to the Covid-19 pandemic.

3. OPTIONS:

n/a

4. CONSULTATION:

Has consultation been undertaken with:	YES	NO
Relevant Town/Parish Council		✓
Relevant District Ward Councillors		✓
Other groups/persons (please specify)		✓
5. ARE THERE ANY IMPLICATIONS IN RELATION TO THE FOLLOWING COUNCIL POLICIES: (Explain in more detail at 6 below)	YES	NO
Financial	✓	
Legal		✓
Human Rights/Equality Impact Assessment		✓
Community Safety including Section 17 of Crime & Disorder Act		✓
Sustainability		✓
Asset Management/Property/Land		✓
Technology		✓
Other (please explain)		✓
6. IMPLICATIONS: The Council had incurred significant additional expenditure and loss of income due to the Covid-19 pandemic and net expenditure will have to be monitored closely for the remainder of the financial year to ensure that corrective action is taken if necessary.		

7. REASON FOR THE DECISION: To ensure that spending is in line with approved Council policies, and that it is contained within overall budget limits.
8. EFFECTIVE DATE OF THE DECISION: 30 September 2020

9. BACKGROUND PAPERS: Revenue and Capital Estimates 2020-2021. http://www.arun.gov.uk/financial-information/
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